

# Havertys Announces Increase in Quarterly Dividend

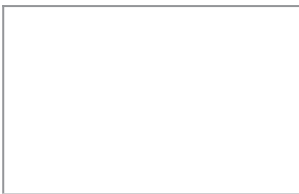
**Aug 11, 2015 5:35 PM**

ATLANTA, Aug. 11, 2015 (GLOBE NEWSWIRE) -- HAVERTYS (NYSE:HVT) (NYSE:HVT.A) announced today that its board of directors declared a cash dividend to be paid on the outstanding shares of the two classes of \$1 par value common stock of the company at a rate of \$0.10 per share on the common stock and \$0.095 per share on the Class A common stock. This action increases the quarterly dividend \$0.02 per share, representing a 25% increase in the common stock's quarterly rate. The dividend is payable Friday, September 11, 2015 to stockholders of record at the close of business on Wednesday, August 26, 2015.

Clarence Smith, chairman, president and CEO, said, "Our profitability allows us to continue to grow our business and increase our returns to our stockholders. Havertys has paid a cash dividend in each year since 1935 and the new quarterly rate is the highest in our history."

Havertys (NYSE:HVT) (NYSE:HVT.A), established in 1885, is a full-service home furnishings retailer with 122 showrooms in 16 states in the Southern and Midwestern regions providing its customers with a wide selection of quality merchandise in middle to upper-middle price ranges. Additional information is available on the Company's website [havertys.com](http://havertys.com)

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Source: Haverty Furniture Companies, Inc.