

Havertys Announces Second Quarter Cash Dividend and Promotion

May 12, 2015 6:20 PM

Atlanta, Georgia, May 12, 2015 - HAVERTYS (NYSE: HVT and HVT.A) announced today that, on May 12, 2015, its board of directors declared a cash dividend to be paid on the outstanding shares of the two classes of \$1 par value common stock of the company at a rate of \$0.08 per share on the common stock and \$0.075 per share on the Class A common stock. The dividend is payable Thursday, June 11, 2015 to stockholders of record at the close of business on Wednesday, May 27, 2015. Havertys has paid a cash dividend in each year since 1935.

The board also is pleased to announce the following promotion.

Tim Simpson was promoted to assistant vice president, information technology development. He started with the company in 2005 as senior java developer, in 2008 was serving as senior team manager, and since 2011 as director of development. Mr. Simpson is responsible for the architecture and development of key Havertys systems including sales, website, and intranet among others and reports to Greg Davis, vice president, information technology development. Prior to joining Havertys he worked in consulting roles in the health care industry, in development with Idea Integration and in consulting with Accenture. Mr. Simpson graduated from State University of New York at Geneseo with a Bachelor of Arts degree in mathematics and earned a Master of Arts in mathematics from the University of North Carolina at Charlotte.

Havertys (NYSE: HVT and HVT.A), established in 1885, is a full-service home furnishings retailer with 121 showrooms in 16 states in the Southern and Midwestern regions providing its customers with a wide selection of quality merchandise in middle to upper-middle price ranges. Additional information is available on the Company's website at www.havertys.com.

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SOURCE: Havertys

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Source: Haverty Furniture Company via GlobeNewswire
[HUG#1921245]