

# Havertys Announces Increase in Quarterly Dividend

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ATLANTA, May 14, 2021 (GLOBE NEWSWIRE) -- HAVERTYS (NYSE: HVT and HVT.A) announced today, that its board of directors authorized an increase in its quarterly cash dividend. The board approved raising the quarterly dividend 13.6% from \$0.22 per share to \$0.25 per share on the company's common stock. The quarterly dividend for the company's Class A common stock was also increased from \$0.20 per share to \$0.23 per share. The dividend is payable on June 16, 2021, to stockholders of record at the close of business on June 1, 2021. Havertys has paid a cash dividend in each year since 1935.

Clarence H. Smith, chairman and chief executive officer, said, "Our operating results since the last half of 2020 have been outstanding. We have a long history of providing returns to stockholders and the board's decision to increase the dividend reflects our results and outlook."

## About Havertys

Havertys (NYSE: HVT and HVT.A), established in 1885, is a full-service home furnishings retailer with 121 showrooms in 16 states in the Southern and Midwestern regions providing its customers with a wide selection of quality merchandise in middle to upper-middle price ranges. Additional information is available on the company's website, [havertys.com](https://www.havertys.com).

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SOURCE: Havertys



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