

Havertys Announces Quarterly Dividend and New Authorization Under Stock Repurchase Program

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ATLANTA, May 08, 2018 (GLOBE NEWSWIRE) -- HAVERTYS (NYSE:HVT) and (NYSE:HVT.A) announced today, May 8, 2018, its board of directors declared a cash dividend to be paid on the outstanding shares of the two classes of \$1 par value common stock of the company at a rate of \$0.18 per share on the common stock and \$0.17 per share on the Class A common stock. The dividend is payable Friday, June 8, 2018 to shareholders of record at the close of business on Wednesday, May 23, 2018. Havertys has paid a cash dividend in each year since 1935.

The board also approved a new authorization under its stock repurchase program that permits the company to purchase up to \$10.0 million of its common stock and Class A common stock. The company has approximately \$5.4 million remaining for purchases under a previously approved authorization. Shares may be repurchased, at the company's discretion, from time-to-time in the open market or in privately negotiated transactions.

About Havertys

Havertys (NYSE:HVT) and (NYSE:HVT.A), established in 1885, is a full-service home furnishings retailer with 123 showrooms in 16 states in the Southern and Midwestern regions providing its customers with a wide selection of quality merchandise in middle to upper-middle price ranges. Additional information is available on the company's website, havertys.com.

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SOURCE: Havertys



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