

Havertys Announces Increase in Quarterly Dividend

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ATLANTA, GA / ACCESSWIRE / May 19, 2023 / HAVERTYS (NYSE:HVT and HVT.A) announced today that its board of directors declared a 7.1% increase in the quarterly dividend, from \$0.28 per share to \$0.30 per share on the company's common stock. The quarterly dividend for the company's Class A common stock is also being increased from \$0.26 to \$0.28 per share. The dividend is payable on June 21, 2023, to stockholders of record at the close of business on June 6, 2023. Havertys has paid a cash dividend in each year since 1935.

Clarence H. Smith, chairman and chief executive officer, said, "The board's decision to increase the quarterly dividend reflects our long-term outlook, strong financial position, and our commitment to Havertys stockholders."

About Havertys

Havertys (NYSE:HVT and HVT.A), established in 1885, is a full-service home furnishings retailer with 123 showrooms in 16 states in the Southern and Midwestern regions providing its customers with a wide selection of quality merchandise in middle to upper-middle price ranges. Additional information is available on the Company's website at www.havertys.com.

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