

Havertys Reports Participation in KeyBanc Capital Markets Consumer Conference and Updates Fourth Quarter Sales Information

Dec 08, 2015 6:30 AM

ATLANTA, Dec. 08, 2015 (GLOBE NEWSWIRE) -- HAVERTYS (NYSE:HVT) (NYSE:HVT.A) will be participating in the KeyBanc Capital Markets Consumer Conference on December 10, 2015. Members of Havertys' senior management are scheduled to meet with interested parties and discuss the Company's operations. In anticipation of these meetings, the Company also today released updated sales information.

Havertys sales for the fourth quarter to date of 2015 are up approximately 2.8% over the same period last year and comparable store sales are up 0.7%. Written sales for the fourth quarter to date of 2015 are down approximately 0.9% over the same period last year and written comparable store sales are down approximately 3.3%.

Sales growth in 2014 was very good with sales increasing 8.6% for the full fourth quarter and comparable store sales up 8.3%. Written business for the full fourth quarter of 2014 rose 6.7% and written comparable store sales were up 5.9%.

Clarence H. Smith, chairman, president and CEO, said, "The softer results, although most prevalent in Texas, were seen across many of our markets. We did not significantly alter our promotional strategy and are in good stocking positions to meet orders. Our dining room business was up as expected and upholstery continues to lead all categories but we did see some easing in our mattress business. Our free in-home design consultations continue to contribute to increased average tickets, better gross margins and strengthening customer relationships."

The Company plans to release fourth quarter 2015 sales on Friday, January 8, 2016, before the market opens and fourth quarter financial results on Wednesday, February 24, 2016, after the market closes.

Havertys (NYSE:HVT) (NYSE:HVT.A), established in 1885, is a full-service home furnishings retailer with 122 showrooms in 16 states in the Southern and Midwestern regions providing its customers with a wide selection of quality merchandise in middle to upper-middle price ranges. Additional information is available on the Company's website havertys.com.

News releases include forward-looking statements, which are subject to risk and uncertainties. Factors that might cause actual results to differ materially from future results expressed or implied by such forward-looking statements include, but are not limited to, general economic conditions, the consumer spending environment for large ticket items, competition in the retail furniture industry and other uncertainties detailed from time to time in the Company's report filed with the SEC.

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Source: Haverty Furniture Companies, Inc.